

Financial Supervision Authority

Current report No. 1/2014 – Acquisition of shares in Asseco Solutions AG

According to Article 56, § 1.1 of the Act on public offer and the conditions for introducing financial instruments to the organized trading system, and on public companies, dated 29 July 2005 (Journal of Laws 2005, No. 184, item. 1539)

The Board of Directors of Asseco Central Europe, a. s. ("Company") informs that on 02 January 2014 the Company signed an agreement for acquisition of 100% shares in Asseco Solutions AG, with its seat in Karlsruhe, Amalienbadstraße 41, Bau 54, Germany, entered in the Commercial register maintained by the District Court of Mannheim under register number HRB 108535.

Share capital of Asseco Solutions AG is 1,623,499 EUR (in words: one million six hundred twenty-three thousand and four hundred ninety-nine euro). The acquired shares represent 100% of the share capital and the same percentage of votes at the general shareholders meeting of Asseco Solutions AG.

The acquisition price amounted to 13,800,000 EUR (in words: thirteen million eight hundred thousand euro). The transaction will be financed from own resources.

The agreement was concluded between the Company and Asseco DACH SA with its seat in Rzeszów, Olchowa 14, Poland. The company is registered in the Commercial register maintained by the District Court of Rzeszów under register number 0000287940. Asseco DACH SA was a holder of 100% interest in the company Asseco Solutions AG.

Asseco Central Europe, Asseco Solutions AG and Asseco DACH SA are all members of Asseco capital group. Both, the seller and the purchaser, are controlled by Asseco Poland, parent company of Asseco Group.

Asseco Solutions AG is a recognized expert in the area of technologically leading ERP software for manufacturing companies within Germany, Austria and Switzerland. It has been supervised by Asseco Central Europe since 2013, beside ERP business represented by Asseco Solutions companies in Slovakia and the Czech Republic with the aim to harmonize the ERP strategy and products within all companies. With over 700 employees in five countries, Asseco Solutions became the Asseco Group's centre of ERP expertise in Central Europe.

Aim of the transaction is to utilize the synergic effects of combining the forces in ERP business. Cross-border collaboration – particularly in implementing new trends – can shorten development cycles and allow innovative concepts to be turned into reality more quickly. Moreover, it creates a solid foundation for preparing and making strategic acquisitions in the future.