

Bratislava, 2014-06-27

Financial Supervision Authority

Current Report No. 14/2014 – Sale of shares in Slovanet, a. s.

According to Art. 5 Section 1 item 2 of the Regulation of the Minister of Finance regarding current and periodic information to be submitted by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state, dated 19 February 2009 (Journal of Laws of 2009 No. 33, item 259)

The Board of Directors of Asseco Central Europe, a. s. ("the Company") hereby informs that on 27 June 2014 the Company signed an agreement for sale of 51 registered shares of Slovanet, a. s. seated in Bratislava, registered in the Commercial Register maintained by the District Court of Bratislava I., Section: Sa under the file number 2103/B, with a par value of EUR 33,194 each. In order to complete the sale transaction, and thereby effectively transfer the shares into the buyer's ownership, on 27 June 2014 (effective date) Asseco Central Europe (the recent owner) handed the certificates of 51 registered shares subject to the sale to SNET, a. s. (the buyer). The sold shares represent 51% of the share capital of Slovanet, a. s.

The sale price of 51 shares of Slovanet a. s. has amounted to EUR 11,000,000. Asseco Central Europe shall receive payment in cash in three instalments within three months.

The buyer is SNET, a. s. seated in Bratislava, registered in the Commercial Register maintained by the District Court of Bratislava I, Section: Sa under the file number 3692/B. The company is owner of remaining 49% of shares in Slovanet, a. s. since 2006 and represents the executive management of Slovanet, a. s. After the transaction will SNET, a. s. hold 100% of shares in Slovanet, a. s.

The transaction of purchasing the 51% stake of shares in Slovanet, a. s. by SNET, a. s. resulted from the development strategy adopted by the Asseco Central Europe Group, under which it would like to focus mainly on IT core business in the future.

There are no relationships between the Company, its Board of Directors and Supervisory Board members and the SNET, a. s., its Board of Directors and Supervisory Board members.

The transaction was recognized as significant due to the fact that its value exceeds the amount of 10% of equity capital of the Company.